

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA**

**CLERK'S OFFICE**

**NOTICE OF FILING**

**DOCKET NO. 2010-157-E**

**SOUTH CAROLINA ELECTRIC & GAS COMPANY – ANNUAL REQUEST FOR REVISED RATES**

In Order No. 2009-104(A), the Public Service Commission of South Carolina (“Commission”) authorized South Carolina Electric & Gas Company (“SCE&G” or “Company”) to construct and operate two 1,117 net megawatt nuclear facilities (“Units”) to be located at the Virgil C. Summer Nuclear Station site near Jenkinsville, South Carolina. In Order No. 2010-12, the Commission approved updated milestone and capital cost schedules for the construction of the new units. On May 28, 2010, SCE&G filed a request, with an effective date of May 30, 2010, seeking Commission approval of revised rates to recover the cost of capital associated with construction costs for the Units during the period ending June 30, 2010. The request for revised rates (“Request”) was filed pursuant to the provisions of the Base Load Review Act, S.C. Code Ann. §§ 58-33-210 *et seq.* (1976, as amended); the Commission’s Rules of Practice and Procedure, 26 S.C. Code Ann. Regs. 103-823 (1976, as amended); and in accordance with the terms of Commission Order Nos. 2009-104(A) and 2010-12.

S.C. Code Ann. Section 58-33-280(B) provides that a utility must be allowed to recover through revised rates its weighted average cost of capital applied to all or, at the utility’s option, part of the outstanding balance of construction work in progress, calculated as of a date specified in the filing.

SCE&G states that as of June 30, 2010, it will have approximately \$462 million in investment in the construction of the Units that is not reflected in current rates. In its Request, SCE&G seeks authorization to revise its current schedules of electric rates and charges to add the incremental revenue requirements related to this investment. The proposed average increase to the residential class is 2.82%; small general service class is 2.71%; medium general service class is 2.82%; and large general service class is 2.55%. The amount and percentage increases vary by rate schedules within these classes, and individual customer bill increases may also vary depending upon actual usage patterns and amount of consumption.

The South Carolina Office of Regulatory Staff (“ORS”) will conduct a review and audit of the proposed revised rates and the information supporting them to determine their compliance with the terms of the Base Load Review Act. A report indicating the results of ORS’ review and audit will be served on the Commission no later than **July 30, 2010**.

No later than **September 30, 2010**, the Commission will issue a revised rates order granting, modifying, or denying the revised rates as filed by the Company.

A copy of the Company’s Request may be obtained from the Commission at the following address: Public Service Commission of South Carolina, Clerk’s Office, 101 Executive Center Drive, Columbia, South Carolina 29210. Additionally, the Request is available on the Commission’s website at [www.psc.sc.gov](http://www.psc.sc.gov) and is available from the corporate office of South Carolina Electric & Gas Company at 220 Operation Way, Cayce, South Carolina, 29033.

Any person who wishes to provide written comments to the Commission and ORS concerning the revised rates and the information supporting them may do so anytime before **June 30, 2010**. Written comments

should be sent to the Public Service Commission of South Carolina at the address below; the South Carolina Office of Regulatory Staff, 1401 Main Street, Suite 900, Columbia, South Carolina 29201; and K. Chad Burgess, Assistant General Counsel, South Carolina Electric & Gas Company, 220 Operation Way, Mail Code C222, Cayce, South Carolina 29033. ***Please refer to Docket No. 2010-157-E.***

Any person who wishes to provide written comments related to the report of ORS may file their comments with the Commission within one month from the date of the filing of the ORS report. Written comments should be filed with the Public Service Commission of South Carolina at the address below. Comments must be also served on ORS and simultaneously mailed or electronically transmitted to SCE&G and all others who have previously filed comments. ***Please refer to Docket No. 2010-157-E.***

Within thirty days of the issuance of a revised rates order pursuant to Section 58-33-280(F), or within thirty days of the failure by the Commission to issue a revised rates order as required pursuant to Section 58-33-280(F), any aggrieved party may petition the Commission for review of the revised rates order or of the failure to issue a revised rates order in accordance with the terms of Section 58-33-285.

Persons seeking information about the Commission's Rules of Practice and Procedure should contact the Commission in Columbia at 803-896-5100.

Public Service Commission of South Carolina  
Attn: Clerk's Office  
Post Office Drawer 11649  
Columbia, SC 29211

6-8-10